

Recorded at the request of
Chicago Title

DOC # 2008-0108216


RECORDING REQUESTED BY
AND WHEN RECORDED MAIL DEED
AND MAIL TAX STATEMENT TO:

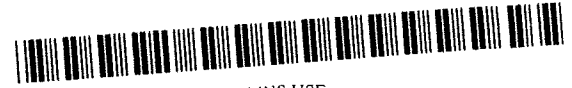
FEB 29, 2008 4:59 PM
OFFICIAL RECORDS
SAN DIEGO COUNTY RECORDER'S OFFICE
GREGORY J. SMITH, COUNTY RECORDER
FEES: 15.00
OC: 00

FB
3P

OTC 5.6, LP
c/o Accretive Capital Partners
3655 Nobel Drive, Suite 650
San Diego, CA 92122

18014

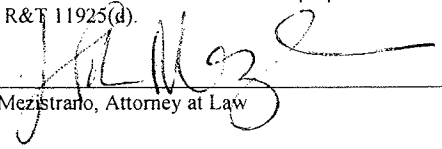
PAGES: 3



DOCUMENTARY TRANSFER TAX \$ -0-

.... Computed on the consideration of value of property conveyed; OR
.... Computed on the consideration or value less liens or encumbrances
remaining at time of sale

The Grantors and the Grantees in this conveyance are comprised of the
same parties who continue to hold the same proportionate interests in the
property. R&T 11925(d).


Hoda M. Meziarano, Attorney at Law

APN: 259-231-30

GRANT DEED

This instrument filed for record by Chicago Title
Company as an accommodation only. It has not
been examined as to its execution or as to its
effect upon the title.

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged,

OTC 0.54, LP, a California limited partnership

hereby GRANTS to

Olivenhain Town Center 5.6, LP, a California limited partnership

the following described real property in the City of Encinitas, County of San Diego, State of
California:

See Exhibit "A" attached hereto and made a part hereof.

Commonly known as: 2230 Encinitas Boulevard, Encinitas, CA 92024.

IN WITNESS WHEREOF, said Grantor has caused its name to be affixed hereto and this
instrument to be executed.

Dated: February 25, 2008

OTC 0.54, LP
A California Limited Partnership

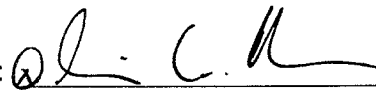
By: 
Simon G. Malk, Trustee of the Malk
Family Trust dated June 1, 2001
Its: General Partner

EXHIBIT A

PARCEL 1:

THE EASTERLY 150.00 FEET OF THE NORTHERLY 291.00 FEET OF THE SOUTHERLY 581.00 FEET OF BLOCK 19 OF COLONY OF OLIVENHAIN, IN THE CITY OF ENCINITAS, COUNTY OF SAN DIEGO, STATE OF CALIFORNIA, ACCORDING TO MAP THEREOF NO. 326, FILED IN THE OFFICE OF THE COUNTY RECORDER OF SAN DIEGO COUNTY, JULY 8, 1885.

EXCEPTING THEREFROM THE NORTHERLY 135.00 FEET THEREOF.

AND EXPRESSLY EXCEPTING THEREFROM THAT PORTION OF "C" STREET ADJOINING SAID BLOCK 19 ON THE EAST AS VACATED AND CLOSED TO PUBLIC USE.

PARCEL 2:

AN EASEMENT AND RIGHT OF WAY FOR INGRESS AND EGRESS FOR ROAD AND PUBLIC UTILITY PURPOSES OVER, UNDER, ALONG AND ACROSS THE NORTHERLY 30.00 FEET OF THE SOUTHERLY 320.00 FEET OF BLOCK 19 OF COLONY OF OLIVENHAIN, IN THE COUNTY OF SAN DIEGO, STATE OF CALIFORNIA, ACCORDING TO MAP THEREOF NO. 326, FILED IN THE OFFICE OF THE COUNTY RECORDER OF SAN DIEGO COUNTY, JULY 8, 1885.

EXCEPTING THEREFROM THAT PORTION LYING EASTERLY OF THE WESTERLY LINE OF PARCEL 1 HEREINABOVE DESCRIBED. SAID EASEMENT TO BE PROLONGED OR SHORTENED SO AS TO TERMINATE IN THE WEST ON THE EASTERLY LINE OF "B" STREET AND IN THE EAST ON THE WESTERLY LINE OF SAID PARCEL 1 ABOVE.

PARCEL 3:

AN EASEMENT AND RIGHT OF WAY FOR INGRESS AND EGRESS FOR ROAD AND PUBLIC UTILITY PURPOSES OVER, UNDER, ALONG AND ACROSS THE SOUTHERLY 320.00 FEET OF THE EASTERLY HALF OF "B" STREET ADJOINING SAID BLOCK 19 ON THE WEST AS VACATED AND CLOSED TO PUBLIC USE AND AS SHOWN ON SAID MAP OF COLONY OF OLIVENHAIN, IN THE COUNTY OF SAN DIEGO, STATE OF CALIFORNIA, ACCORDING TO MAP THEREOF NO. 326, FILED IN THE OFFICE OF THE COUNTY RECORDER OF SAN DIEGO COUNTY, JULY 8, 1885.

APN: 259-231-30

9065

DOC # 2006-0449404



FF
3P
1001

RECORDING REQUESTED BY

AND WHEN RECORDED MAIL DEED
AND MAIL TAX STATEMENT TO:

Olivenhain Town Center 5.6, LP
c/o Accretive Capital Partners, LLC
3655 Nobel Drive, Suite 650
San Diego, CA 92122

53030029-416

JUN 26, 2006 2:38 PM

OFFICIAL RECORDS
SAN DIEGO COUNTY RECORDER'S OFFICE
GREGORY J. SMITH, COUNTY RECORDER
FEES: 14.00
DC: 00
PAGES: 3



2006-0449404

DOCUMENTARY TRANSFER TAX \$ None

- Computed on the consideration of value of property conveyed; OR
- Computed on the consideration or value less liens or encumbrances remaining at time of sale

APN: 259-231-32

Signature of Declarant or Agent determining tax
R&T Section 11925 (d)

GRANT DEED

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged,

NAME(S) OF GRANTOR(S) OLIVENHAIN TOWN CENTER 5.6 LLC, a Delaware limited liability company, formerly known as OLIVENHAIN TOWN CENTER, LLC, a Delaware limited liability company,

hereby GRANT(S) to

NAME(S) OF GRANTEE(S) OLIVENHAIN TOWN CENTER 5.6, LP, a California limited partnership,

the following described real property in the City of Encinitas, County of San Diego, State of California:

See Exhibit "A" attached hereto and made a part hereof.

IN WITNESS WHEREOF, said Grantor has caused its name to be affixed hereto and this instrument to be executed.

Dated: January 1, 2006

OLIVENHAIN TOWN CENTER, 5.6, LLC
a Delaware Limited Liability Company

By: Olivenhain Town Center, LP,
a California limited partnership
Its: Sole Member

By:
Simon G. Malk, Trustee of the Malk Family
Trust dated June 1, 2001
Its: General Partner

JUL 13 2006

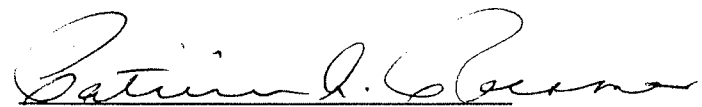
This Instrument filed for record by Chicago Title Company as an accommodation only. It has not been examined as to its execution or as to its effect upon the title

9066

STATE OF CALIFORNIA)
) ss.
COUNTY OF SAN DIEGO)

On June 21, 2006, before me, Patricia A. Recame, Notary Public, personally appeared Simon G. Malk, personally known to me or proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies) and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.



Notary Public in and for
said county and state

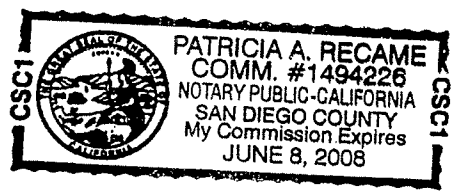


EXHIBIT A

9067

PARCEL 1: (APN: 259-231-32)

THAT PORTION OF BLOCK 20 OF COLONY OLIVENHAIN, IN THE COUNTY OF SAN DIEGO, STATE OF CALIFORNIA, ACCORDING TO MAP THEREOF NO. 326, FILED IN THE OFFICE OF THE COUNTY RECORDER OF SAN DIEGO COUNTY, JULY 8, 1885, TOGETHER WITH THOSE PORTIONS OF THE SOUTHERLY HALF OF 5TH STREET ADJOINING SAID BLOCK ON THE NORTH AND THAT PORTION OF "C" STREET LYING BETWEEN BLOCKS 19 AND 20, VACATED AND CLOSED TO PUBLIC USE BY RESOLUTION OF THE BOARD OF SUPERVISORS.

EXCEPTING THEREFROM THAT PORTION LYING SOUTHERLY OF A LINE DRAWN PARALLEL WITH AND 290 FEET NORTHERLY FROM THE SOUTHERLY LINE OF SAID BLOCKS 19 AND 20.

ALSO EXCEPTING THAT PORTION LYING SOUTHEASTERLY OF THE CENTER LINE OF COUNTY ROAD SURVEY NO. 458, AS SAID ROAD SURVEY IS SHOWN ON MAP ON FILE IN THE OFFICE OF THE COUNTY SURVEYOR OF SAID COUNTY, AND KNOWN AS RANCHO SANTA FE ROAD.

PARCEL 2A: (APN: 259-231-28)

PARCEL 1 OF PARCEL MAP NO. 1268, IN THE CITY OF ENCINITAS, IN THE COUNTY OF SAN DIEGO, STATE OF CALIFORNIA, ACCORDING TO MAP THEREOF ON FILE IN THE OFFICE OF THE COUNTY RECORDER OF SAN DIEGO COUNTY.

TOGETHER WITH THAT PORTION OF THE UNIT 1/2 OF 4TH STREET ADJOINING PARCEL A ON THE SOUTH, AS VACATED AND CLOSED TO PUBLIC USE BY RESOLUTION NO. 97-56, BY THE CITY OF ENCINITAS, A CERTIFIED COPY RECORDED SEPTEMBER 17, 1997, AS FILE NO. 1997-0456076, OFFICIAL RECORDS.

PARCEL 2B: (APN: 259-231-28)

THAT PORTION OF LOT 27 OF RANCHO LAS ENCINITAS, IN THE CITY OF ENCINITAS, IN THE COUNTY OF SAN DIEGO, STATE OF CALIFORNIA, ACCORDING TO MAP THEREOF NO. 848, FILED IN THE OFFICE OF THE COUNTY RECORDER OF SAN DIEGO COUNTY, JUNE 27, 1898, DESCRIBED AS FOLLOWS:

COMMENCING AT A POINT AT THE INTERSECTION OF THE WESTERLY LINE OF "C" STREET WITH THE SOUTHERLY LINE OF SIXTH STREET, EXTENDED WESTERLY AS THE SAID STREETS ARE SHOWN AND DESIGNATED ON A MAP ENTITLED PLAT OF COLONY OLIVEHAIN ON FILE IN THE OFFICE OF COUNTY RECORDER OF SAN DIEGO COUNTY; THENCE WESTERLY ALONG THE SOUTHERLY LINE OF SIXTH STREET, SO EXTENDED 302 1/2 FEET; THENCE AT RIGHT ANGLES SOUTHERLY 576 FEET TO THE TRUE POINT OF BEGINNING; THENCE CONTINUING SOUTHERLY 144.00 FEET MORE OR LESS TO THE NORTHERLY LINE OF FIFTH STREET AS SHOWN ON SAID MAP OF COLONY OLIVENHAIN; THENCE AT RIGHT ANGLES ALONG SAID NORTHERLY LINE WESTERLY 40.00 FEET MORE OR LESS TO THE NORTHERLY PROLONGATION OF THE CENTER LINE OF "B" STREET AS SHOWN ON SAID MAP; THENCE NORTHERLY PARALLEL WITH THE WESTERLY LINE OF LOT 25 OF SAID COLONY OLIVENHAIN, 144.00 FEET; THENCE EASTERLY A DISTANCE OF 40.00 FEET MORE OR LESS TO THE TRUE POINT OF BEGINNING.